

Launch of the 2021 OceanSET Annual Report: an overview and analysis of progress in the ocean energy sector

The second OceanSET annual report was released on 24 May and is now publicly available on the OceanSET website. The results will be officially presented on Wednesday 26 May during a dedicated webinar. Hosted by OceanSET and ETIP Ocean, [this event](#) will provide an update of ocean energy activities across Europe and outline how the sector could evolve toward meeting ambitious European deployment goals.

To provide support to Ocean Energy implementation in line with the SET Plan, the OceanSET project was launched in March 2019. This EU H2020 project helps to paint a clear picture of Ocean Energy sector development across Europe within the SET Plan framework. The second OceanSET annual report provides an overview of progress in the ocean energy sector for the year 2019.

The full report and a dedicated webinar

- The entire **second OceanSET annual report** is publicly available on the OceanSET website [here](#)
- A dedicated **webinar called “Ocean energy progress in Europe”** will be held on **26 May 2021** at **11:00 AM CEST** in close collaboration with ETIP Ocean to provide an update on the ocean energy sector, based on recent information on costs, technologies, revenue support and other facts from numerous European countries as presented in the second annual report. **Registration is still open [here](#).**

Key findings from the annual data collection in 2019

- 9 Member States have an ocean energy policy.
- Ocean Energy received €42.7M funding from Member States.
- 127 ocean energy projects were funded, nearly 60% of which concern wave energy devices.
- 25 ocean energy projects were identified as TRL 7 or above.
- Test sites enabling demonstration can be found in almost all of the Member States.
- The supply chain in most Member States is considered self-sufficient or well complemented.

Recommendations for further progress

An urgent need still remains to reduce the time necessary for permitting and consenting in order to favour and develop a competitive ocean energy industry in Europe. Some Member States and regions expressed a desire for establishing local test facilities that would appear to replicate an existing provision in another Member State or region. An alternative approach to addressing this common need may be to improve and enhance support for cross-border access to test facilities. Further work is required in every Member State to develop an appropriate understanding of the current supply chain provision, the requirements of the ocean energy sector, and the actions necessary to close the gaps which may exist.



You can keep up-to-date with progress by visiting the OceanSET website at www.oceanset.eu or by contacting France Energies Marines - contact@ite-fem.org - T. +33 (0)2 98 49 98 69

OceanSET in short

Subject	Support ocean energy implementation in line with the European Strategic Energy Technology Plan (SET Plan)
Aims	<ul style="list-style-type: none">• To facilitate technology development• To understand the current support activities for Ocean Energy across Europe• To identify appropriate innovation programmes which can bring ocean energy technologies to commercial deployment at an acceptable levelized cost of energy by 2025 (for tidal technologies) and 2030 (for wave technologies).
Duration	3 years (March 2019 - February 2022)
Budget	€1 million
Funding	EU Research and Innovation Programme H2020 (Grant Agreement No 840651)
Leader	Sustainable Energy Authority of Ireland (SEAI)

Consortium partners



Learn more at: oceanset.eu



This project has received funding from the European Union's Horizon 2020 research and innovation program under grant agreement N°840651